TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1693 - SB 1712

February 25, 2018

SUMMARY OF BILL: Increases, from \$25,000 to \$100,000, the minimum compromise and settlement filed with the Division of Claims and Risk Management of the Department of Treasury (Treasury) that requires written approval by the Comptroller of the Treasury (COT) and the Governor.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 20-13-103, Treasury may settle civil litigation in an amount up to \$25,000 without written approval by the COT and Governor.
- Authorizing Treasury to settle civil litigation filed with the Division of Claims and Risk Management in an amount up to \$100,000 will not significantly reduce the workload of the COT or Governor and will not significantly impact the workload of Treasury.
- No impact on the amount of civil litigation filed with the Division of Claims and Risk Management.
- No significant change in compromise and settlement amounts for cases filed with the Division of Claims and Risk Management.
- Any impact on the operations of the Attorney General and Reporter is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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